



21 August 2017

Atty. Ishak Mastura
Chairman and Managing Head
Regional Board of Investments – ARMM (RBOI-ARMM)
ARMM Complex, Cotabato City
9600 Philippines

Dear Atty Mastura,

Thank you for visiting Australia the other week. I was particularly encouraged that your first stop was Sydney. We were not able to spend enough time with each other because of your tight schedule, but our time at 1:30-3:30 in our office and the presentation at 5:30 on Tuesday were productive. From what I understand the main opportunities are:

- 1) **Real Estate Investment Trust (REITs):** As per our presentation & AIMS financial Group (AIMS) at 2:00 pm, I am sure if we had more time we could have signed a Letter of Intent (LOI) on REITs. To this end I have asked one of our members and former Executive Director of Public Private Partnership (PPP) Centre, Mr Raj Palacios to contact you with the view of signing the LOI with AIMS and First Pacific Capital Underwriters Pty Ltd (FPCU). I think I introduced you to George Wang, Chairman of AIMS in our evening function.
- 2) **The milk project** may also be suitable for some of your facilities.
- 3) **Renewable electricity generation and green coal from Bana Grass and other biomass:** As per the 2:00 pm presentation, FPCU and Solid Energy Technologies Pty Ltd (SET) are able to provide plantation seedlings of a new variety of Bana Grass and other energy fuels to parties interested in the fuel crop industry. On the evening function I trust you also met with Lionel Henderson the Director of Agriculture of the Commonwealth Scientific and Industrial Research Organisation (CSIRO), the premier Australian Government funded research organisation. The CSIRO through FPCU would be interested to work with ARMM on this project if it has farmers with access to land, even land not suitable for rice or staple foods. We may be even able to assist with funding and grants. This will provide economic renewable electricity for ARMM.
- 4) **Chicken Project:** Since you left, there are also potential possibilities for chicken processing for export. An economic size of this project is 1million chickens per week at a cost of A\$100million.

Australia Philippines Business Council, Inc.

ABN 20 012 377 422

www.apbc.org.au

PO Box H64, Australia Square NSW 1215

Tel: (02) 8003 3034 Email: secretariat@apbc.org.au



5) **Coconut Project:** There is also a possibility of a coconut project in your area.

I normally go to Manila as part of Australia Philippines Business Council (APBC) every two month. We can discuss these opportunities further when I get there or we can call each other before then.

Regards,

A handwritten signature in black ink, appearing to read 'Eduard Alcorido', written in a cursive style.

Eduard Alcorido | APBC President

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